

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6781

BILL NUMBER: HB 1495

NOTE PREPARED: Jan 10, 2007

BILL AMENDED:

SUBJECT: Contractual Libraries.

FIRST AUTHOR: Rep. Stilwell

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill allows a county contractual library board to issue bonds or enter certain leases.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: *Summary-* The impact of this provision to local expenditures would depend on local action and the amount of bonds issued and leases entered into by contractual libraries. The bill would affect four libraries in the state. The following table lists the libraries affected and their 2006 budget information.

Library Name	CY 2006 Certified Budget*	CY 2006 PTRC	CY 2006 Levy	CY 2006 Tax Rate
Clinton County Contractual	\$645,264	\$16,956	\$454,573	0.0722
Decatur County Contractual	\$298,095	\$6,878	\$180,200	0.0249
Dubois County Contractual	\$288,300 General Fund \$250,000 LIRF	\$0	\$159,500	0.0204
Wayne County Contractual	\$151,567	\$3,617	\$99,800	0.0252
*Library General Fund, unless otherwise indicated.				

Background- County contractual libraries allow municipal library services to be extended to areas in the county outside the corporation boundaries of the municipality. Generally, this provides the ability to provide service outside the corporate boundary at a lower tax rate than in the municipality the library serves. Generally, libraries that are able to issue bonds, do so for construction purposes.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Clinton County Contractual Public Library, Decatur County Contractual Public Library, Dubois County Contractual Public Library.

Information Sources: Jacob Speer, Faye Terry Indiana State Library, 232-1938; LOGODABA.

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